

Business Process Outsourcing Services **SGAIM**



*e.* INVOICE  
SOLUTION



# Electronic Invoice Platform

# e. INVOICE SOLUTION



Invoice management between companies is evolving rapidly. The costs associated with invoicing are high and are increased by the need to handle documents, conciliations, accounts, storage, printing and the issuing of invoices which are part of the many different tasks that companies carry out on a daily basis.

The Spanish Association of Commercial Coding (AECOC) estimates that the savings per electronic invoice received, in place of paper, are around 0.70 euros and regarding invoices issued, the savings are around 1.85 euros. A large company with a volume of 1,000,000 invoices per year can make annual savings around 1,275,000 euros.

On the other hand, the Government promotes electronic invoicing with a whole range of legal provisions, which began with Law 59/2003, of 19th December on Electronic Signature, by granting legal value to all documents signed under the specifications of this law.

Recently, ORDER PRE/2971/2007 of 5th October, requires any company that wishes to invoice the Government to do so in electronic invoice format, known as factura-e (e-invoice), which speeds up the adoption of this type of solutions.

## The SGAIM Solution

SGAIM, via its electronic invoicing platform, adapts to companies' needs by providing solutions for the generation and reception of electronic invoices with legal value.

The issuing of digital invoices is carried out by V-printer, easy to install software that is compatible with any application on the market. The invoices can be generated in any required format: Factura-e, UBL, eb-xml, edifact, editran, etc.

The solution checks the validity of the electronic signature and checks that the certificates have not been revoked.

The need to exchange information with many different companies requires a variety of transmission solutions and formats: Web services, email, ftp, EDI stations and upload and download methods to web portals.

SGAIM's Electronic Invoice Solution (EIS) is much more than just eliminating paper, it lays down the bases for the automation of business processes such as the management of payable and receivable accounts. SGAIM's BPM module enables these processes to be optimised in an integrated way with the client's ERP, guaranteeing control and quality.

Customers, suppliers and the different departments of the company that play a part in the invoicing processes can control the status of their invoices in the TTID plus web portal.

SGAIM complements these solutions with the legal scanning of paper invoices and makes them available on unique processing portals, along side those of electronic origin.

## Benefits of SGAIM's Electronic Invoice Solution (EIS)

Reduction in costs by an average of 70% – 80%.

Easy enquiry of invoice and audit logs.

Reduction in issuing time and collection periods.

Increase in fluidity and automation of the whole process.

Minimising errors by reducing human intervention.

Reduction of forgeries risks forging as they are digital documents with advanced electronic signature.

Instant exchange of invoices between departments.

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Save Up To **80%**

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# SGAIM

Converting information  
into knowledge

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