



AAR | AUTOMATED
ACCOUNTS
RECEIVABLE



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Medium-sized organisations generate around 60,000 invoices per year, if all of these were issued in electronic format the savings would come to around 110,000 euros (60,000 invoices x 1.85 euros saved for each one, according to the AECOC). In the same way, the aim of the electronic invoice is to eliminate the consumption of up to 9,000 million sheets of paper per year, contributing to slowing down global deforestation.

According to sources at the AECOC (Spanish Association of Commercial Coding), in the consumer goods area alone, replacing paper invoices with electronic files will lead to a saving of 18 million euros per year and will reduce the administrative costs associated with the invoices by 20%.

The delivery note is the document used to manage accounts payable, without it there would be no proof of the delivery of goods and customers could refuse to pay the invoice. A company in the food sector can generate over a million delivery notes per year; however, this number varies according to the type of product to be distributed and the demand for it.

Automated Accounts Receivable de SGAIM

The management of accounts receivable begins with the need to have a signed delivery note that proves that the items presented for payment have been delivered, thus avoiding the non-payment of invoices caused by the absence of this document.

Companies send the goods to their customers together with the delivery note. The logistic operators distribute the products following the route established, and must recover all the signed delivery notes, which they later send to the central office. The time lapsed between the delivery of the goods and the reception of the signed delivery note by the central office can lead to delays in receiving payment for the invoice associated with the delivery.

SGAIM's Automated Accounts Receivable service enables the delivery notes to be controlled quickly and easily. It establishes an initial procedure, with dates and the names of those responsible for sending the delivery notes. SGAIM can receive the delivery

notes from its clients' central offices, from the different distributing centres or from the logistics operators distributed around the country. In some cases clients issue a delivery note for the reception of merchandise, which is also sent to SGAIM to be automatically checked against the delivery note issued. The solution enables a strict control to be carried out of the days on which the delivery notes should be received from each of the centres.

The delivery notes are scanned and their image published on the TTID Plus web portal. From these, all of the necessary information is extracted to be automatically checked against the file of delivery notes issued, which the central office provides periodically. The tool generates reports containing the incidences that may occur, such as the image not coinciding with the physical delivery note and the file of delivery notes issued by the company. As this information is available almost immediately,

the company can start to claim the delivery notes to ensure they are recovered before the expiry date of the invoices on which its customers can request them. Once all the delivery notes associated with an invoice are available, they can be sent to the customer together to speed up payment.

Automated Accounts Receivable can be combined with solutions that help to speed up and ensure error-free management of accounts receivable.

Among the services that offer added value to the solution are the following: Electronic Invoice Solution to issue electronic invoices with full legal validity; the Commercial Dispute Prevention solution which avoids commercial disputes in line with the latest agreements signed with the customers and, for the automatic reconciliation of the invoices issued with the associated delivery notes received, SGAIM offers Intelligent Reconciliation.

Benefits of SGAIM's Automated Accounts Receivable solution and of adopting complementary solutions

65% reduction in costs due to the automation of the process and the immediate availability of the documents in electronic format.

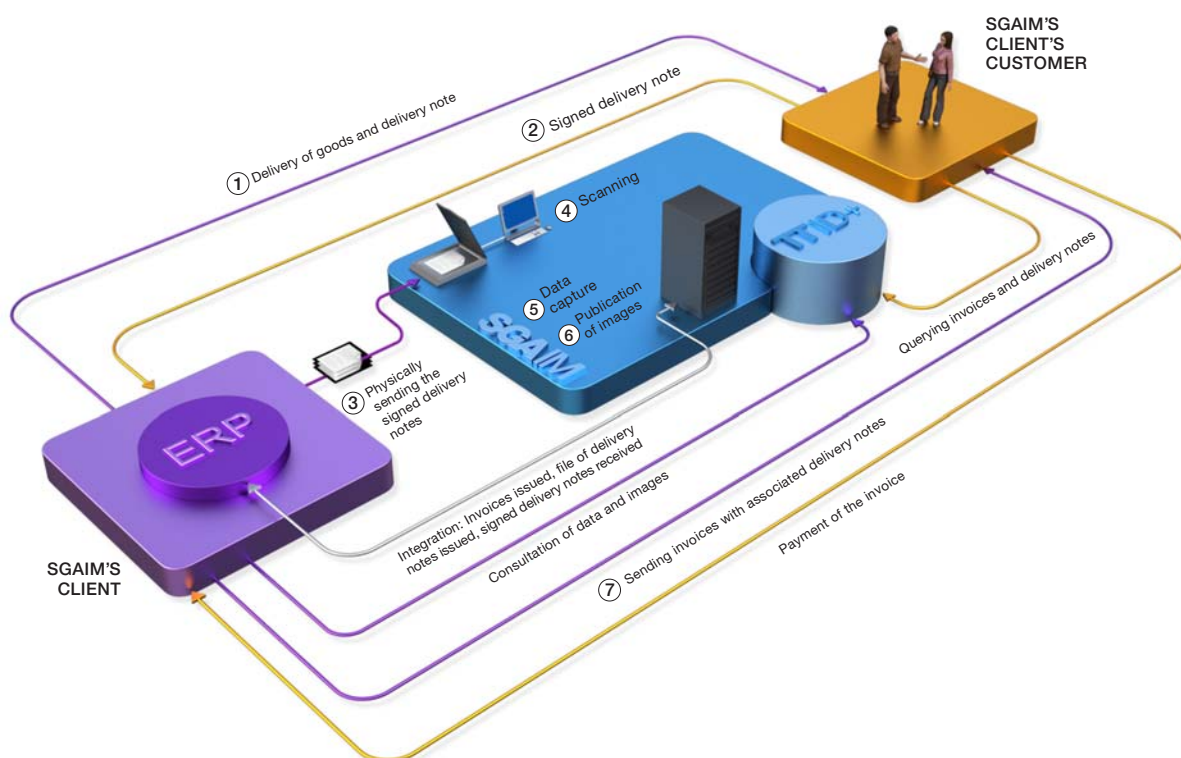
Immediate availability, via the web, of the signed delivery notes, with the possibility of sending a scanned copy to those customers who request it.

Control of the signed delivery notes received against those issued, considering the deadlines established for their delivery.

Speeding up and improving the productivity and the processing of documents in the logistic chain and their payment collection management.

Audit of the work carried out by the logistics operators via the delivery notes received.

Reduction of non-payments caused by disagreements with customers in the absence of the signed delivery note.



SGAIM

Converting information
into knowledge

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